

Proprietor:

CA K. Narender

B.Com. (Hons.) F.C.A



SUDHAKAR & Co.
CHARTED ACCOUNTANTS

Ref.

Date: 07-02-2022

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
The Telangana Cricket Association
Hyderabad.

Report on the Financial Statements:

We have audited the accompanying financial statements of the The Telangana Cricket Association, ("the Association") which comprise the Balance Sheet as at 31/03/2021, and the Income and Expenditure Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements:

The Association's Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the Association in accordance with the accounting Principles generally accepted in India. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility:

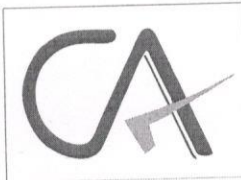
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatements.

An Audit involves performing procedure to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend upon auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements,

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We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the required information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In case of the Balance Sheet, of the state of affairs of the Association as at 31/03/2021;

(b) In case of the Income and Expenditure Account, of the deficit of the Association for the year ended 31/03/2021.

Report on Other Legal Requirement:

- We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion proper books of account as required by Law have been kept by the Association so far as appears from our examinations of those books;
- The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account, dealt with by this Report are in agreement with the books of account; and
- In our opinion, the Balance Sheet, Income and expenditure, comply with the Accounting Standards issued by The Institute of Chartered Accounts of India.

Date: 07-02-2022

Place: SECUNDERABAD

FOR SUDHAKAR & CO.

Chartered Accountants

Registration No. 005468

M.No. 028563

R.P. Road

Secbad

Chartered Accountants

K. NARENDER

PROPRIETOR

M.No. : 028563

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAEAT3367J		
Name	THE TELANGANA CRICKET ASSOCIATION		
Address	PLOT NO 1267/A , ROADNO 63/A , JUBILLE HILLS , HYDERABAD , 36-Telangana , 91-India , 500033		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	688519060311221

Taxable Income and Tax details	Current Year business loss, if any	1	23,88,001
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 31-12-2021 02:16:40 from IP address 10.1.219.49 and verified by D GURUVAREDDY having PAN AEAPD6632H on 07-02-2022 11:26:42 using Electronic Verification code X3U7WFDNSI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AAEAT3367J05688519060311221FB7D224AF99DC51BC7D980F1BF0704CEE348B3F8

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

[Handwritten signature]

NAME & ADDRESS OF THE ASSESSEE	:	THE TELANGANA CRICKET ASSOCIATION PLOTNO.1267/A ROADNO.67/A JUBILLE HILLS HYDERABAD 500 033.
ASSESSMENT YEAR	:	2021-2022
PREVIOUS YEAR	:	31.03.2020
DATE OF FORMATION	:	01.08.2015
STATUS	:	SOCIETY
PAN NO	:	AAEAT3367J

COMPUTATION OF TOTAL INCOME

INCOME FROM BUSINESS:

NET PROFIT(AS PER P&L A/C)	(23,88,001)	
		(23,88,001)

GROSS TOTAL INCOME
OR SAY

(23,88,001)
(23,88,000)

TAX ON RS (23,88,000)	-	
ADD : EDU CESS @ 4%	-	
TDS	-	
TAX PAYBLE	-	



THE TELANGANA CRICKET ASSOCIATION
PLOT NO. 1267/A, ROAD No - 63/A, JUBILEE HILLS, HYDERABAD - 500 033.

BALANCE SHEET AS AT 31st MARCH, 2021

LIABILITIES	As at 31st March 2021	ASSETS	As at 31st March 2021
<u>Corpus Fund</u>		<u>Fixed Assets</u>	
Corpus Fund	35,000	(As per Schedule "A" Attached)	29,027
		Closing Stock	-
<u>Reserves and Surplus</u>		Advances	34,878
(As per Schedule "D" attached)	-67,57,589	(As per Schedule "B" Attached)	
<u>Advances</u>		<u>Sundry Debtors</u>	
(As per Schedule "G" Attached)	16,12,455	(As per Schedule "C" attached)	75,000
		Membership fee recieveble	3,32,650
		Donations recieveble	20,00,000
<u>Sundry Creditors</u>		<u>Cash and Bank Balances</u>	
(As per Schedule "E" Attached)	75,34,254	Allahabad Bank	-
<u>Payables</u>		Axis Bank	344
Current Liabilities and Provisions		Cash in Hand	4,921
(As per Schedule "F" Attached)	35,000		
audit fee payable-	17,700		
TOTAL	24,76,820	TOTAL	24,76,820

THE TELANGANA CRICKET ASSOCIATION
PLOT NO. 1267/A, ROAD No - 63/A, JUBILEE HILLS, HYDERABAD - 500 033.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

EXPENDITURE	For the Year ended 31st March 2021	INCOME	For the Year ended 31st March 2021
To Opening Stock of Sports Materials	0.00	By Donation Received	19,15,000.00
To Purchase of Sports Materials	14,29,000	By Annual Membership Fees Received	0.00
To repairs and maintainance		By Interest Received	1,382.00
To Bank Charges		By Closing Stock of Sports Materials	0.00
To Tournament and League Expenses		By Deficit for the year transferred to Balance Sheet	23,88,001.36
To Camp Expenses			
To Coach Fees			
To Audit Fees			
To Match Official Fees			
To Advertisement			
To Depreciation on Furniture & Fixtures			
To Printing and Stationery			
To Salary			
To Meeting Expenses			
To legal expences			
To Website and App Charges			
To Telephone and Internet Charges			
To Travelling Expenses			
Bank charges			
DEPRECIATION	5,122.36		
Accomodation	1,32,247.00		
Admin Expenses	41,400.00		
Branding	1,96,525.00		
Food Expenses	2,58,036.00		
Ground Rent	55,000.00		
Groundman Charges	53,600.00		
LEAGL EXPENESES	14,10,000.00		
MEDIA EXPENSES	66,400.00		
MisC .Expenses	20,900.00		
SALARIES	2,39,000.00		
Runners Cash Prize	39,000.00		
Travelling Expenses	68,200.00		
SPORTS MATERIALS			
Umpire & Scorer Fee	1,28,500.00		
Vehicle Fuel	1,61,453.00		
Winning Cash Prize			
TOTAL	43,04,383.36	TOTAL	43,04,383.36



DEPRECIATION FOR THE YEAR ENDED 31st MARCH, 2021

PARTICULARS	Rate	WDV as on 01.04.19	Additions on or before 03.10.20	Additions after 03.10.20	Deletions/Depreciation made in	WDV as on 31.03.2020.
Block-I						
Mobile Phone	0.15	29,452.55	-		-	25,034.67
Tab	0.15	4,696.52	-	-	-	3,992.05
TOTAL		34,149.08	-	-	-	29,026.72