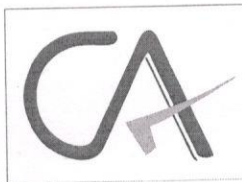


Proprietor:

**CA K. Narender**

**B.Com. (Hons.) F.C.A**



**SUDHAKAR & Co.**  
**CHARTED ACCOUNTANTS**

Ref.

Date: 25-01-2021

## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of  
The Telangana Cricket Association  
Hyderabad.

### **Report on the Financial Statements:**

We have audited the accompanying financial statements of the The Telangana Cricket Association, ("the Association") which comprise the Balance Sheet as at 31/03/2020, and the Income and Expenditure Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management Responsibility for the Financial Statements:**

The Association's Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the Association in accordance with the accounting Principles generally accepted in India. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

### **Auditor's Responsibility:**

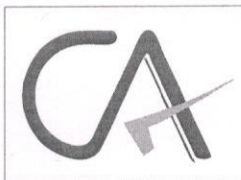
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatements.

An Audit involves performing procedure to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend upon auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements,

Proprietor:

**CA K. Narender**

B.Com. (Hons.) F.C.A



**SUDHAKAR & Co.**  
**CHARTED ACCOUNTANTS**

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the required information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In case of the Balance Sheet, of the state of affairs of the Association as at 31/03/2020;

(b) In case of the Income and Expenditure Account, of the deficit of the Association for the year ended 31/03/2020.

**Report on Other Legal Requirement:**

- We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion proper books of account as required by Law have been kept by the Association so far as appears from our examinations of those books;
- The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account, dealt with by this Report are in agreement with the books of account; and
- In our opinion, the Balance Sheet, Income and expenditure, comply with the Accounting Standards issued by The Institute of Chartered Accounts of India.

Date: 25-01-2021

Place: SECUNDERABAD

**FOR SUDHAKAR & CO.**

Chartered Accountants

Registration No. 0054

A.No. 028563

R.P. Road

Secbad

Chartered Accountants

**K. NARENDER**

**PROPRIETOR**

M.No. : 028563



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AAEAT3367J		
Name	THE TELANGANA CRICKET ASSOCIATION		
Address	PLOT NO 1267/A, , ROADNO 63/A, JUBILLE HILLS, HYDERABAD, TELANGANA, 500033		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	194376870100121
Taxable Income and Tax details	Current Year business loss, if any	1	1527898
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
Dividend Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 10-01-2021 21:08:48 from IP address 117.195.255.94 and verified by

D GURUVAREDDY

having PAN AEAPD6632H on 25-01-2021 11:25:21 from IP address 117.195.255.94 using

Electronic Verification Code CFE8I44JBI generated through Aadhaar OTP mode.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



*[Handwritten signatures]*

NAME & ADDRESS OF THE ASSESSEE	:	THE TELANGANA CRICKET ASSOCIATION PLOTNO.1267/A ROADNO.67/A JUBILLE HILLS HYDERABAD 500 033.
ASSESSMENT YEAR	:	2020-2021
PREVIOUS YEAR	:	31.03.2020
DATE OF FORMATION	:	01.08.2015
STATUS	:	SOCIETY
PAN NO	:	AAEAT3367J

# **COMPUTATION OF TOTAL INCOME**

## **INCOME FROM BUSINESS:**

NET PROFIT(AS PER P&L A/C)

(15,27,898)

(15,27,898)

-  
-

**GROSS TOTAL INCOME  
OR SAY**

(15,27,898)

(15,27,900)

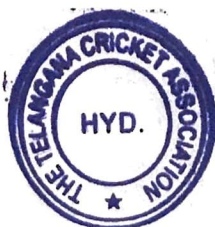
TAX ON R (15,27,900)

ADD : EDU CESS @ 4%

TDS

TAX PAYBLE

-  
-  
-  
-



*[Handwritten signatures]*

**THE TELANGANA CRICKET ASSOCIATION**  
**PLOT NO. 1267/A, ROAD No - 63/A, JUBILEE HILLS, HYDERABAD - 500 033.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020**

EXPENDITURE	For the Year ended 31st March 2020	For the Year ended 31st March 2019	INCOME	For the Year ended 31st March 2020	For the Year ended 31st March 2019
To Opening Stock of Sports Materials	97,650.00	1,09,100.00	By Donation Received	21,14,000.00	38,95,000.00
To Purchase of Sports Materials	86,000.00	9,49,555.00	By Annual Membership Fees Received	1,254.00	3,75,000.00
To repairs and maintenance		56,295.00	By Interest Received	97,650.00	1,084.00
To Bank Charges		1,991.80	By Closing Stock of Sports Materials	15,27,898.02	97,650.00
To Tournament and League Expenses		17,46,007.00	By Deficit for the year transferred to Balance Sheet	8,77,379.76	
To Camp Expenses		64,325.00			
To Coach Fees		1,20,000.00			
To Audit Fees		17,700.00			
To Match Official Fees		2,29,400.00			
To Advertisement		82,600.00			
To Depreciation on Furniture & Fixtures		7,089.77			
To Printing and Stationery		52,886.00			
To Salary	2,81,005.00	2,40,000.00			
To Meeting Expenses		2,40,676.00			
To legal expenses	9,91,445.00	4,28,356.00			
To Website and App Charges		12,000.00			
To Telephone and Internet Charges		1,290.00			
To Travelling Expenses		8,84,842.19			
Bank charges	4,722.71				
3rd Place Cash Prize	1,00,000.00				
Accommodation	1,45,500.00				
Admin Expenses	40,843.00				
Branding	1,63,000.00				
Food Expenses	2,29,020.00				
Ground Rent	1,57,000.00				
Groundman Charges	3,100.00				
Media Expenses	23,900.00				
Miss Expenses	2,000.00				
Player Dresses	2,56,100.00				
Runners Cash Prize	2,30,000.00				
Travelling Expenses	57,550.00				
Trophies & Medals	50,500.00				
Umpire & Scorer Fee	1,56,200.00				
Vehicle Fuel	2,09,240.00				
Winning Cash Prize	4,50,000.00				
<b>TOTAL</b>	<b>37,40,802.02</b>	<b>52,46,113.76</b>	<b>TOTAL</b>	<b>37,40,802.02</b>	<b>52,46,113.76</b>



For The Telangana Cricket Association

Y Lakshmi Narayana

President

CL Raju

Vice President - Finance

Dharam Guvva Reddy

General Secretary

Date :

Place : Hyderabad



**THE TELANGANA CRICKET ASSOCIATION**  
**PLOT NO. 1267/A, ROAD No - 63/A, JUBILEE HILLS, HYDERABAD - 500 033.**

**BALANCE SHEET AS AT 31st MARCH, 2020**

LIABILITIES	As at 31st March 2020	As at 31st March 2019	ASSETS	As at 31st March 2020	As at 31st March 2019
<u>Corpus Fund</u>			<u>Fixed Assets</u>		
Corpus Fund	35,000	35,000	(As per Schedule "A" Attached)	34,149	40,175.39
			Closing Stock	97,650	97,650.00
			Advances	40,000	40,000.00
			(As per Schedule "B" Attached)		
<u>Advances</u>			<u>Sundry Debtors</u>		
(As per Schedule "G" Attached)	9,25,951	9,25,951	(As per Schedule "C" attached)	75,000	75,000.00
			Membership fee receivable	2,00,000	2,00,000.00
			Donations receivable	20,00,000	20,00,000.00
<u>Sundry Creditors</u>			<u>Cash and Bank Balances</u>		
(As per Schedule "E" Attached)	61,43,088	42,72,948	Allahabad Bank	228	1,307.00
<u>Payables</u>			Axis Bank	3,50,303	1,803.71
Current Liabilities and Provisions	80,000	80,000	Cash in Hand	34,821	33,973.00
(As per Schedule "F" Attached)	17,700	17,700	<u>Reserves and Surplus</u>		
audit fee payable-			(As per Schedule "D" attached)	43,69,588	28,41,690.11
<b>TOTAL</b>	<b>72,01,739</b>	<b>53,31,599</b>	<b>TOTAL</b>	<b>72,01,739</b>	<b>53,31,599</b>

For The Telangana Cricket Association



Y Lakshmi Narayana  
President

CL Raju  
Vice President - Finance

Dharam Gurun Reddy  
General Secretary

Date :

Place : Hyderabad

# THE TELANGANA CRICKET ASSOCIATION

DEPRECIATION FOR THE YEAR ENDED 31st MARCH, 2020

Schedule "A"

PARTICULARS	Rate	WDV as on 01.04.19	Additions on or before 03.10.20	Additions after 03.10.20	Deletions made in	Depreciatio	WDV as on 31.03.2020.
Block-I							
Mobile Phone	0.15	34,650.06	-	-	-	5,197.51	29,452.55
Tab	0.15	5,525.32	-	-	-	828.80	4,696.52
<b>TOTAL</b>		<b>40,175.39</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,026.31</b>	<b>34,149.08</b>

\*Figures in brackets are related to previous year



*[Signature]*

*[Signature]*

*[Signature]*