

Proprietor:

CA K. Narender

B.Com. (Hons.) F.C.A



SUDHAKAR & Co.
CHARTED ACCOUNTANTS

Ref.

Date: 01-11-2019

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
The Telangana Cricket Association
Hyderabad.

Report on the Financial Statements:

We have audited the accompanying financial statements of the The Telangana Cricket Association, ("the Association") which comprise the Balance Sheet as at 31/03/2019, and the Income and Expenditure Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements:

The Association's Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the Association in accordance with the accounting Principles generally accepted in India. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatements.

An Audit involves performing procedure to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend upon auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements,

Proprietor:

CA K. Narender

B.Com. (Hons.) F.C.A



SUDHAKAR & Co.
CHARTED ACCOUNTANTS

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the required information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In case of the Balance Sheet, of the state of affairs of the Association as at 31/03/2019;

(b) In case of the Income and Expenditure Account, of the deficit of the Association for the year ended 31/03/2019.

Report on Other Legal Requirement:

- We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion proper books of account as required by Law have been kept by the Association so far as appears from our examinations of those books;
- The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account, dealt with by this Report are in agreement with the books of account; and
- In our opinion, the Balance Sheet, Income and expenditure, comply with the Accounting Standards issued by The Institute of Chartered Accounts of India.

Date: 01-11-2019

Place: SECUNDERABAD

FOR SUDHAKAR & CO.

Chartered Accountants

Registration No. 005440

M.No. 028563

R.P. Road

Secbad

K. NARENDER

PROPRIETOR

M.No. : 028563

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name				PAN		
	THE TELANGANA CRICKET ASSOCIATION				AAEAT3367J		
	Flat/Door/Block No		Name Of Premises/Building/Village		Form Number	ITR-5	
	PLOT NO 1267/A						
	Road/Street/Post Office		Area/Locality				
	ROADNO 63/A		JUBILLE HILLS		Status AOP/BOI		
	Town/City/District		State		Pin/ZipCode		
	HYDERABAD		TELANGANA		500033		
	Assessing Officer Details (Ward/Circle)		WARD 7(2),HYDERABAD				
	e-filing Acknowledgement Number		213119580231019				
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income				1	0
	2	Total Deductions under Chapter-VI-A				2	0
	3	Total Income				3	0
	3a	Deemed Total Income under AMT/MAT				3a	0
	3b	Current Year loss, if any				3b	877380
	4	Net tax payable				4	0
	5	Interest and Fee Payable				5	0
	6	Total tax, interest and Fee payable				6	0
	7	Taxes Paid	a Advance Tax	7a	0		
			b TDS	7b	0		
		c TCS	7c	0			
		d Self Assessment Tax	7d	0			
		e Total Taxes Paid (7a+7b+7c +7d)	7e	0			
8	Tax Payable (6-7e)				8	0	
9	Refund (7e-6)				9	0	
10	Exempt Income	Agriculture			10		
		Others					

Income Tax Return submitted electronically on 23-10-2019 11:46:49 from IP address 117.195.166.98 and verified byD GURUVAREDDY having PAN AEAPD6632H using duly signed ITR-V form received at "Centralized
Processing Centre, Income Tax Department, Bengaluru - 560500" on 01-11-2019**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

NAME & ADDRESS OF THE ASSESSEE	:	THE TELANGANA CRICKET ASSOCIATION PLOTNO.1267/A ROADNO.67/A JUBILLE HILLS HYDERABAD 500 033.
ASSESSMENT YEAR	:	2019-20
PREVIOUS YEAR	:	2018-19
DATE OF FORMATION	:	01.08.2015
STATUS	:	SOCIETY
PAN NO	:	AAEAT3367J

COMPUTATION OF TOTAL INCOME

INCOME FROM BUSINESS:

NET PROFIT(AS PER P&L A/C)

(8,77,380)

(8,77,380)

GROSS TOTAL INCOME
OR SAY

(8,77,380)

(8,77,380)

TAX ON R (8,77,380)

ADD : EDU CESS @ 4%

TDS

TAX PAYBLE



THE TELANGANA CRICKET ASSOCIATION
PLOT NO. 1267/A, ROAD No - 63/A, JUBILEE HILLS, HYDERABAD - 500 033.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

EXPENDITURE	For the Year ended 31st March 2019	For the Year ended 31st March 2018	INCOME	For the Year ended 31st March 2019	For the Year ended 31st March 2018
To Opening Stock of Sports Materials	1,09,100.00	77,218.00	By Donation Received	38,95,000.00	41,72,120.25
To Purchase of Sports Materials	9,49,555.00	5,02,371.50	By Annual Membership Fees Received	3,75,000.00	1,50,000.00
To repairs and maintenance	56,295.00	68,448.00	By Interest Received	1,084.00	6,574.00
To Bank Charges	1,991.80	1,825.22	By Closing Stock of Sports Materials	97,650.00	1,09,100.00
To Tournament and League Expenses	17,48,007.00	26,88,206.50	By Deficit for the year transferred	8,77,379.76	7,55,737.47
To Camp Expenses	64,325.00	2,30,650.00	to Balance Sheet		
To Coach Fees	1,20,000.00	2,45,000.00			
To Audit Fees	17,700.00	23,600.00			
To Match Official Fees	2,29,400.00	1,00,300.00			
To Advertisement	82,600.00	44,299.00			
To Depreciation on Furniture & Fixtures	7,089.77	5,561.50			
To Printing and Stationery	52,886.00	81,134.00			
To Salary	2,40,000.00	2,66,242.00			
To Meeting Expenses	2,40,676.00	1,57,811.00			
To legal expences	4,28,356.00	98,000.00			
To Website and App Charges	12,000.00	59,000.00			
To Telephone and Internet Charges	1,290.00	19,800.00			
To Travelling Expenses	8,84,842.19	5,24,065.00			
TOTAL	52,46,113.76	51,93,531.72	TOTAL	52,46,113.76	51,93,531.72

For The Telangana Cricket Association



[Signature]
Y Lakshmi Narayana
President

President

[Signature]
CL Rajam
Vice President - Finance

Vice President - Finance

[Signature]
Dharam Uttara Reddy
General Secretary

General Secretary

Date :

Place : Hyderabad

THE TELANGANA CRICKET ASSOCIATION
PLOT NO. 1267/A, ROAD No - 63/A, JUBILEE HILLS, HYDERABAD - 500 033.

BALANCE SHEET AS AT 31st MARCH, 2019

LIABILITIES	As at 31st March 2019	As at 31st March 2018	ASSETS	As at 31st March 2019	As at 31st March 2018
Corpus Fund			Fixed Assets		
Corpus Fund	35,000	35,000.00	(As per Schedule "A" Attached)	40,175	47,265.15
			Closing Stock	97,650	1,09,100.00
			Advances	40,000	95,000.00
			(As per Schedule "B" Attached)		
Advances			Sundry Debtors		
(As per Schedule "C" Attached)	9,25,951	9,65,857.50	(As per Schedule "C" attached)	75,000	75,000.00
			Membership fee receivable	2,00,000	1,50,000.00
			Donations receivable	20,00,000	
Sundry Creditors			Cash and Bank Balances		
(As per Schedule "E" Attached)	42,72,948	14,46,924.76	Allahabad Bank	1,307	5,275.00
Payables			Axis Bank	1,804	421.51
Current Liabilities and Provisions	80,000	60,000.00	Cash in Hand	33,973	61,410.78
(As per Schedule "F" Attached)	17,700		Reserves and Surplus		
audit fee payable-			(As per Schedule "D" attached)	28,41,690	19,64,310.04
TOTAL	53,31,599	25,07,782	TOTAL	53,31,599	25,07,782

For The Telangana Cricket Association



[Signature]
Y Lakshmi Narayana
President

[Signature]
Virendran
Vice President - Finance

[Signature]
Dharam Curran Reddy
General Secretary

Date :
Place : Hyderabad

THE TELANGANA CRICKET ASSOCIATION

DEPRECIATION FOR THE YEAR ENDED 31st MARCH, 2019

Schedule "A"

PARTICULARS	Rate	WDV as on 01.04.19	Additions on or before 03.10.17	Additions after 03.10.17	Deletions made in	Depreciation	WDV as on 31.03.2019
Block-I							
Mobile Phone	0.15	40,764.78	-	-	-	6,114.72	34,650.06
Tab	0.15	6,500.38	-	-	-	975.06	5,525.32
TOTAL		47,265.16	-	-	-	7,089.77	40,175.39

*Figures in brackets are related to previous year



[Signature]

[Signature]

THE TELANGANA CRICKET ASSOCIATION
PLOT NO. 1267/A, ROAD No - 63/A, JUBILEE HILLS, HYDERABAD - 500 033.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

RECIEPTS	For the Year ended 31st March 2019	PAYMENTS	For the Year ended 31st March 2019
Opening Balance			
Allahabad Bank	5,275.00	Paid To Sundry Creditors	5,16,000.00
Axis Bank	421.51	Salary Payable	60,000.00
Cash	61,410.78	Match Official Fees	28,000.00
		Accomodation	20,000.00
Membership Fee Received of last year	1,75,000.00	Branding	20,300.00
	1,50,000.00	Advances To Meet the Expences	9,43,594.76
		paid last year advances	39,906.50
Donations Received	18,95,000.00	Bank Charges	1,991.80
		Scorer	
SB Interest	1,084.00	Hostel Fees	
		Legal Expences	4,43,024.52
		Salaries	1,60,000.00
		Telephone Bills	1,290.00
		Travelling Expences	17,000.00
		Closing Balances	
		Allahabad Bank	1,307.00
		Axis Bank	1,803.71
		Cash	33,973.00
TOTAL	22,88,191.29	TOTAL	22,88,191.29

For The Telangana Cricket Association



Y Lakshmi Narayana
President



C. Rajam
Vice President - Finance



Dharam Guruva Reddy
General Secretary

Date :

Place : Hyderabad

