



Ref.:

Date : 06/11/2017

INDEPENDENT AUDITOR'S REPORT

To

The Members of

The Telangana Cricket Association

Hyderabad.

Report on the Financial Statements

We have audited the accompanying financial statements of the **The Telangana Cricket Association**, ("the Association") which comprise the Balance Sheet as at **31/03/2017**, and the Income and Expenditure Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

The Association's Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the Association in accordance with the accounting Principles generally accepted in India. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatements.

An Audit involves performing procedure to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend upon auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Ref. :

Date : 06/11/2017

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the required information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in case of the Balance Sheet, of the state of affairs of the Association as at 31/03/2017;

(b) in case of the Income and Expenditure Account, of the deficit of the Association for the year ended 31/03/2017.

Report on Other Legal Requirement:

- a. We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by Law have been kept by the Association so far as appears from our examinations of those books;
- c. the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account, dealt with by this Report are in agreement with the books of account; and
- d. In our opinion, the Balance Sheet, Income and expenditure, comply with the Accounting Standards issued by The Institute of Chartered Accounts of India.

Date : 06/11/2017

Place : SECUNDERABAD

FOR SUDHAKAR & CO.

Chartered Accountants

Registration No. 00548



K. NARENDER

PROPRIETOR

M.No. : 028563

THE TELANGANA CRICKET ASSOCIATION
PLOT NO. 1267/A, ROAD No - 63/A, JUBILEE HILLS, HYDERABAD - 500 033.

BALANCE SHEET AS AT 31st MARCH, 2017

LIABILITIES	As at 31st March 2017	As at 31st March 2016	ASSETS	As at 31st March 2017	As at 31st March 2016
Corpus Fund			Fixed Assets		
Corpus Fund	35,000.00	35,000.00	(As per Schedule "D" attached)	21,326.65	15,199.05
			Closing Stock	77,218.00	1,41,256.75
Daram Gurava Reddy		6,08,455.00			
Sharath Jetty		-	Sundry Debtors		
Y. Lakshmi Narayana		-	(As per Schedule "E" attached)	1,50,000.00	-
TKR Projects Private Limited		75,000.00			
Sundry Creditors			Cash and Bank Balances		
(As per Schedule "B" attached)	14,50,936.77	11,44,225.25	Allahabad Bank	20,854.00	9,302.00
			Axis Bank	23,885.73	5,33,064.88
Current Liabilities and Provisions			Cash in Hand	7,665.52	37,600.00
(As per Schedule "C" attached)	23,586.00	252.00			
			Reserves and Surplus		
			Deficit	12,08,572.57	11,26,509.57
			(As per Schedule "A" attached)		
TOTAL	15,09,522.77	18,62,932.25	TOTAL	15,09,522.47	18,62,932.25

For SUDHAKAR & CO

CHARTERED ACCOUNTANTS

Registration No: 00545159

K.N.

K.NARENDR

PROPRIETOR

M No: 028563



For The Telangana Cricket Association

Y Lakshmi Narayana

President

CL. Reddy

Treasurer

Dharam Gurava Reddy

General Secretary

Date: 06/11/2017

Place: Hyderabad

(Signatures of Y Lakshmi Narayana, CL. Reddy, and Dharam Gurava Reddy)

THE TELANGANA CRICKET ASSOCIATION
PLOT NO. 1267/A, ROAD No - 63/A, JUBILEE HILLS, HYDERABAD - 500 033.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

EXPENDITURE	For the Year ended 31st March 2017	For the Year ended 31st March 2016	INCOME	For the Year ended 31st March 2017	For the Year ended 31st March 2016
To Opening Stock of Sports Materials	1,41,256.75	-	By Donation Received	38,08,216.00	3500000.00
To Purchase of Sports Materials	3,81,834.00	9,94,283.25	By Annual Membership Fees Received	1,75,000.00	230000.00
To Inauguration Expenses	-	2,78,900.00	By Interest Received	5,120.00	9524.00
To Bank Charges	3,350.15	115.12	By Closing Stock of Sports Materials	77,218.00	141256.75
To Tournament and League Expenses	20,26,711.00	7,43,636.00	By Deficit for the year transferred to Balance Sheet	82,063.31	1126509.57
To Camp Expenses	1,19,950.00	6,88,540.00			
To Coach Fees	50,887.00	7,93,000.00			
To Audit Fees	11,800.00	11,500.00			
To Match Official Fees	99,947.00	98,850.00			
To Advertisement	19,447.00	2,84,149.00			
To Depreciation on Furniture & Fixtures	1,922.41	799.95			
To Transportation Charges	-	13,741.00			
Maintenance Charges	-	60,000.00			
To Repairs and Maintenance	-	61,460.00			
To Misc. Expenses	-	25,346.00			
To Printing and Stationery	35,513.00	29,891.00			
To Salary	1,03,065.00	24,129.00			
To Meeting Expenses	70,105.00	1,19,579.00			
To General Expenses	295.00	-			
To Website Charges	14,189.00	-			
To Telephone and Internet Charges	35,981.00	31,715.00			
To Travelling Expenses	10,31,364.00	7,47,656.00			
TOTAL	41,47,617.31	50,07,290.32	TOTAL	41,47,617.31	50,07,290.32

For SUDHAKAR & CO
 CHARTERED ACCOUNTANTS

Registration No: 028563

K.N.
 K.NARENDER
 PROPRIETOR
 M No: 028563



For The Telangana Cricket Association

Y Lakshmi Narayana

President

Treasurer

Date: 06/11/2017
 Place: Hyderabad

Dharam Gurava Reddy

General Secretary

THE TELANGANA CRICKET ASSOCIATION
PLOT NO. 1267/A, ROAD No - 63/A, JUBILEE HILLS, HYDERABAD - 500 033.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

RECEIPTS	For the Year ended 31st March 2017	PAYMENTS	For the Year ended 31st March 2017
Opening Balance			
Bank	5,42,367.00	Other Advances	10,75,291.00
Cash	37,600.00	Unsecured Loan	35,000.00
		Outstanding Liabilities	252.00
		Syed Akbar	53,065.00
Membership Fee Received		TDS Paid	5,727.00
Misc. Reciepts		Paid To Sundry Creditors	8,84,609.00
		Administrative Expences	21,737.00
Donations Received	15,45,000.00	Proffesional Charges	2,000.00
SB Interest	5,120.00	Closing Balances	
		Bank	44,740.00
		Cash	7,666.00
TOTAL	21,30,087.00	TOTAL	21,30,087.00

For SUDHAKAR & CO
 CHARTED ACCOUNTANTS
 Registration No: 00545155



K.NARESH
 PROPRIETOR
 M No: 028563

For The Telangana Cricket Association

 
 Y Lakshmi Narayana CL Rajam

President Treasurer

Date : 06/11/2017

Place : Hyderabad



Dharam Guruva Reddy

General Secretary

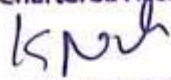
THE TELANGANA CRICKET ASSOCIATION

RESERVES AND SURPLUS AS ON 31.03.2017

Schedule "A"

PARTICULARS	As at 31st March 2017
DEFICIT as on 01-04-2016 (Opening balance)	11,26,509.57
Add: Deficit for the current year as per the Income and Expenditure Account	82,063.31
TOTAL DEFICIT	12,08,572.88

SUDHAKAR & Co.,
Chartered Accountants



CA. K. NARENDER
Proprietor
M.No.028563
Firm.Reg.No.005451S

THE TELANGANA CRICKET ASSOCIATION

SUNDRY CREDITORS FOR GOODS AND SERVICES AS AT 31ST MARCH 2017

Schedule "B"	
Particulars	As at 31st March 2017
Bharat Sports Co.	99,750.00
Catalysis Advertising India Private Limited	2,84,149.00
Colours99.Com	853.00
Gayatri Garage	26,460.00
Grasshopper Cricket Co.	1,400.00
Hotel Meghacity	54,518.00
IJ Sports & Co.	16,950.00
Laxmi Residency	21,876.00
M. Manohar	6,300.00
N. Srikanth Reddy	68,800.00
NAC And Associates LLP	11,500.00
P. Narotham Reddy	38,200.00
P. Upendar Reddy	37,100.00
Sachdev Sports Co. Private Limited	13,415.00
S. Chandra Shekhar	18,440.00
Shashwant Reddy	15,550.00
Shree Venkata Krishna Hotels Private Limited	29,499.00
Sidhartha Agency	47,976.00
Siinivas	1,968.00
Sri Sai Balaji Lodge	972.00
Sri Venkateswara Lodging	648.00
Surya Trophy House	23,363.00
Tara Garments & Fabrics	38,456.25
TKR Food Court	9,500.00
TKR Projects Private Limited	1,75,000.00
Uma Travels	1,86,886.52
Umpire Kaleemuddin	1,400.00
Vandana Events	7,000.00
Coaches and Match Officials:	
B. Kireeti	5,400.00
B. Thirupathi	10,860.00
C. Vinod Kumar	6,000.00
D. Raghuvardan Reddy	20,600.00
Indrasekhar Reddy	57,500.00
J. Govind	8,747.00
Jehson . P	6,000.00
J. Sheshapandu	800.00
Matam Rana Pratap	10,000.00
Md. Mathin	21,700.00
Pavan	6,500.00
Prem Kumar	9,500.00
Shabuddin	30,500.00
T. Jaypal	18,900.00
TOTAL	14,50,936.77

For SUDHAKAR & Co.,
Chartered Accountants


CA. K. NARENDER
Proprietor
M.No.028563
Firm.Reg.No.005451S

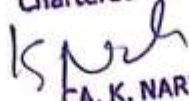
THE TELANGANA CRICKET ASSOCIATION

CURRENT LIABILITIES AND PROVISIONS AS AT 31st MARCH 2017

Schedule "C"

PARTICULARS	As at 31st March 2017
Salaries Payable	23,586.00
TOTAL	23,586.00

For **SUDHAKAR & Co.,**
Chartered Accountants



CA. K. NARENDER
Proprietor
M.No.028563
Firm.Reg.No.0054515

THE TELANGANA CRICKET ASSOCIATION

Schedule "D"

DEPRECIATION FOR THE YEAR ENDED 31st MARCH, 2017

PARTICULARS	Rate	WDV as on 01.04.16	Additions on or before 03.10.16	Additions after 03.10.16	Total	Depreciation	WDV as on 31.03.2017
Block-I							
Mobile Phone	0.10	15,199.00	-		15,199.00	1,519.90	13,679.10
Tab	0.10		-	8,050.00	8,050.00	402.50	7,647.50
TOTAL		15,199.00	-	-	23,249.00	1,922.40	21,326.60

For **SUDHAKAR & Co.,**
Chartered Accountants

CA. K. NARENDER
Proprietor
M.No.028563
Firm.Reg.No.0054515


THE TELANGANA CRICKET ASSOCIATION

SUNDRY DEBTORS AS ON 31.03.2017

Schedule "E"

PARTICULARS	As at 31st March 2017
Intercontinental Publication Private Limited	25,000.00
K. Vishweshwar Reddy	25,000.00
Medico Health Care Services	25,000.00
M. Vijaya Reddy	25,000.00
Nidhi Cricket Club	25,000.00
TKR Educational Society	25,000.00
TOTAL	1,50,000.00

FOR SUDHAKAR & Co.,
Chartered Accountants


K. NARENDER
Proprietor
M.No.028563
Firm.Reg.No.005451S

THE TELANGANA CRICKET ASSOCIATION

Schedule "F"

NOTES FORMING PART OF ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH, 2017

The Telangana Cricket Association (the "Association") is registered under Societies Registration Act, 2001 vide Registration No. 967 of 2015 w.e.f 01.08.201. It is mainly involved in promoting and developing cricket in rural areas of Telangana State.

I. SIGNIFICANT ACCOUNTING POLICIES

1. GENERAL

The financial statement of the Association have been prepared and presented under the historical cost convention following the actual concept of accounting in accordance with the generally accepted accounting principles in India. Expenses and Income to the extent considered payable and receivable, respectively, are accounted for an accrual basis, except those with significant accounting uncertainties.

The preparation of financial statement in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statement. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. Any revision to accounting estimates is recognized prospectively.


2. FIXED ASSETS

Fixed assets are carried at cost of acquisition less accumulated depreciation/amortization and impairment loss, if any.

Subsequent expenditure related to an item of tangible asset are added to its book value only

If they increase the future benefits from the existing asset beyond its previously assessed standards of performance

For **SUDHAKAR & Co.,**
Chartered Accountants


K. K. NARENDAR
Proprietor
M.No.028563
Firm.Reg.No.005451S

3. INVENTORIES

Inventories are valued at the lower of Cost or Net Realizable Value. Cost is computed by using "weighted average" method.

4. REVENUE RECOGNITION

Membership fee / subscription is accounted as "Income" on accrual basis and amounts received in advance are shown under the current liabilities and recognized in the year to which it relate.

Interest income is recognized using time-proportion method

5. DEPRECIATION

Depreciation on Fixed Assets has been provided at the rates and in the manner as prescribed u/s 32 of the Income Tax Act, 1961.

6. TAXATION

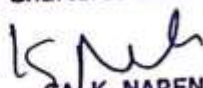
Income tax expenses comprise current tax (i.e., amount of tax for the year determined in accordance with income tax law) and deferred tax charges or credit (Reflecting the tax effects of timing differences between accounting income and taxable income of the year).

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates have been enacted or substantively enacted by the balance sheet date. Deferred tax on assets are recognized and carried forward only if there is a virtual / reasonable certainty of realization of such assets near future are reviewed for their appropriateness of their respective carrying value at each balance sheet date.

7. IMPAIRMENT OF ASSETS

In accordance with AS 28 on 'Impairment of Assets' where there is an indication of impairment of association's assets, the carrying amounts of such assets are reviewed at each balance sheet date to determine whether there is any impairment. The recoverable amount of such assets is estimated as the higher of its net selling price and its value in use. An impairment loss is

For **SUDHAKAR & Co.,**
Chartered Accountants


CA. K. NARENDER
Proprietor
M.No.028563
Firm.Reg.No.0054515

recognized in the income and expenditure Account whenever the carrying amount of such assets is recoverable amount.

8. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A Provision is made based on reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if any are disclosed in the notes to accounts and are determined based on the Association's perception that these liabilities are not likely to materialize. Contingent assets are not recognized or disclosed in the financial statements

II. NOTES TO ACCOUNTS

The Association is in the process of making an application for registration in accordance with the provision of section 12 A of the Income Tax Act, 1961.

Signatures to Schedule A" to "F"

For The Telangana Cricket Association



Y Laxmi Narayana
President

Date: 06/11/2017

Place: Secunderabad.

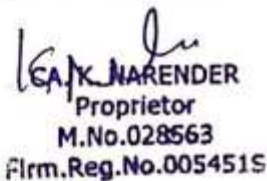


EL Rajan
Treasurer



Dharam Guruva Reddy
General Secretary

DHAKAR & Co.,
Chartered Accountants



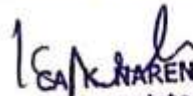
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THE TELANGANA CRICKET ASSOCIATION
PLOT NO. 1267/A, ROAD No - 63/A, JUBILEE HILLS, HYDERABAD - 500 033.

Details of events conducted during the year ended 31st March, 2017

S.No	From Date	To Date	Camp/Tournament	Location
1	15-Apr-16	25-Apr-16	TCA Level 1 Coaches Camp	Hyderabad
2	25-Apr-16	29-Apr-16	TCA U-16 State Team Camp	Hyderabad
3	05-May-16	15-May-16	TCA U-19 State Team Camp	Hyderabad
4	14-May-16	17-May-16	TCA Summer Camp	Mahabubnagar
5	19-May-16	22-May-16	TCA Summer Camp	Vemulavada
6	25-May-16	27-May-16	TCA Summer Camp	Nalgonda
7	24-May-16	01-Jun-16	TCA U-16 Karnataka Tour	Bangalore
8	01-Jun-16	14-Jun-16	TCA U-19 2 Day Leagues	Khammam
9	01-Jun-16	14-Jun-16	TCA U-19 2 Day Leagues	Mahabubnagar
10	05-Jun-16	14-Jun-16	TCA U-19 2 Day Leagues	Warangal
11	14-Jun-16	20-Jun-16	TCA U-19 2 Day Leagues	Nalgonda
12	01-Jul-16	20-Jul-16	TCA U-19 2 Day Leagues	Hyderabad
13	01-Jul-16	20-Jul-16	TCA U-19 2 Day Leagues	Adilabad
14	15-Jul-16	22-Jul-16	U-19 Zonal Leagues	TKR
15	15-Aug-16	22-Aug-16	U-19 Zonal Leagues	Nizamabad
16	26-Aug-16	01-Sep-16	Inter School Tournament	Warangal
17	14-Oct-16	22-Oct-16	TCA Team Srilanka Tour	Srilanka
18	23-Oct-16	28-Oct-16	Inter Zonal One Day League	Hyderabad
19	13-Dec-16	18-Dec-16	TCA U-19 Team Camp	Hyderabad
20	26-Dec-16	04-Jan-17	Andhra & Karnataka Team Tour	Hyderabad
21	06-Jan-17	04-Feb-17	TCA-GVK U-19 State Championship	Hyderabad
22	06-Jan-17	04-Feb-17	TCA-GVK U-19 State Championship	Mahabubnagar
23	06-Jan-17	04-Feb-17	TCA-GVK U-19 State Championship	Nalgonda
24	06-Jan-17	04-Feb-17	TCA-GVK U-19 State Championship	Warangal
25	18-Jan-17	20-Jan-17	TCA Womens Team Tour	Deesa, Gujarat
26	06-Mar-17	13-Mar-17	TCA U-19 Karnataka Tour	Bangalore

For **SUDHAKAR & Co.**
Chartered Accountants


K. NARENDER
Proprietor
M.No.028563
M.Reg.No.0054515